

## Appendix D - High Level 2022-25 Final Draft Revenue Plan and Financing

2021-22			2022-23		2023-24		2024-25	
£000s	£000s		£000s	£000s	£000s	£000s	£000s	£000s
<b>1,096,476.1</b>		<b>Revised Base Budget</b>	<b>1,132,426.0</b>		<b>1,182,685.3</b>		<b>1,225,344.7</b>	
		<b>Growth</b>						
8,512.3		Net Base Budget Changes	11,175.3		-2,214.0		-255.4	
1,463.3		Reduction in Grant Funding	1,157.9		-318.6			
4,609.6		Pay	9,241.3		7,300.0		7,300.0	
17,316.8		Prices	28,554.9		28,570.0		27,823.4	
16,007.5		Demand & Cost Drivers	20,748.2		19,282.3		18,002.1	
		Government & Legislative						
		Social Care Reform	4,161.0		24,966.0		12,482.9	
3,638.6		Other	-669.6		-260.0			
13,865.4		Service Strategies and Improvements	9,270.3		2,954.4		2,559.8	
<b>65,413.5</b>		<b>Growth</b>	<b>83,639.3</b>		<b>80,280.1</b>		<b>67,912.8</b>	
		<b>Savings &amp; Income</b>						
		Transformation Savings						
		Adults Transformation Programmes	-8,407.7		-11,410.3		-6,622.5	
-7,700.0		Other Transformation Programmes	-451.4		-1,169.6			
-1,024.0								
		Income Generation	-8,676.6		-3,822.1		-2,741.3	
-2,459.1		Increases in Grants & Contributions	-3,621.8					
-2,642.0								
		Efficiency Savings						
		Staffing	-380.0		-1,790.0		-1,000.0	
-481.9		Premises						
-108.0		Contracts & Procurement	-3,316.0		-5,150.0			
-7,450.6		Other	-1,304.6		-200.0			
-2,748.4								
		Financing Savings	-2,094.0		-1,000.0		-1,000.0	
-5,913.0		Policy Savings	-9,606.5		-11,900.0		-14,845.0	
-8,995.9								
<b>-39,522.9</b>		<b>Total Savings &amp; Income</b>	<b>-37,858.6</b>		<b>-36,442.0</b>		<b>-26,208.8</b>	
		<b>Reserves</b>						
		Contributions to Reserves	14,054.5		7,000.0		7,000.0	
20,394.1		Removal of prior year contributions	-20,474.1		-13,894.5		-8,223.3	
-1,384.6		Drawdowns from Reserves	-8,655.2		-2,939.4			
-22,227.3		Removal of prior year drawdowns	19,553.4		8,655.2		2,939.4	
13,277.1								
<b>10,059.3</b>		<b>Net Impact on MTFP</b>	<b>4,478.6</b>		<b>-1,178.7</b>		<b>1,716.1</b>	
<b>0.0</b>		<b>Headroom (+ve)</b>	<b>0.0</b>		<b>0.0</b>		<b>11,762.0</b>	
<b>1,132,426.0</b>		<b>Net Budget Requirement</b>	<b>1,182,685.3</b>		<b>1,225,344.7</b>		<b>1,280,526.8</b>	
		<b>Funding per the Provisional Local Government Finance Settlement &amp; Local Taxation</b>						
		Revenue Support Grant	10,018.1		10,399.6		10,640.5	
9,695.0		Social Care Support Grant	54,477.6		54,477.6		54,477.6	
39,143.3		Social Care Reform grant (funded from new Health & Social Care Levy)	4,161.0		29,127.0		41,609.9	
		Covid-19 emergency grant						
32,357.0		Spending Review 2021: Services Grant	12,953.2		6,476.6		6,476.6	
		Local Council Tax Support grant						
14,281.5		Business Rate Top-Up Grant	138,429.0		143,699.9		147,028.8	
138,429.0		Improved Better Care Fund	50,012.5		50,012.5		50,012.5	
48,544.2		Other un-ringfenced grants	25,915.4		21,533.9		21,533.9	
20,515.1								
		Local Share of Retained Business Rates	54,845.3		56,819.4		58,066.1	
51,845.3		Business Rate Collection Fund	-1,127.6		-1,127.6			
-27,250.0		Drawdown from reserves of S31 grant for Covid-19 business rate reliefs						
26,691.6		Drawdown from reserves of S31 grant for compensation for irrecoverable local taxation losses due to Covid-19	2,337.6		2,337.6			
2,511.6								
		Council Tax Income (including increase up to referendum limit but excluding social care levy)	725,505.3		749,350.0		774,116.2	
691,369.1		Council Tax Adult Social Care Levy	97,589.1		106,859.8		116,564.7	
87,335.0		Council Tax Collection Fund	12,190.4					
1,579.9		Council Tax Collection Fund 2020-21 3-Year Deficit Write-off	-4,621.6		-4,621.6			
-4,621.6								
<b>1,132,426.0</b>		<b>Total Funding</b>	<b>1,182,685.3</b>		<b>1,225,344.7</b>		<b>1,280,526.8</b>	